

By WILKIN.]

[SENATE FILE No. 299.—BANKS.]

## A BILL

FOR AN ACT TO BETTER PROTECT THE DEPOSITORS IN PRIVATE BANKS.

*Be it enacted by the General Assembly of the State of Iowa :*

SECTION 1. Every person from now or hereafter engaged in doing a banking business,  
2 buying or selling exchange, receiving deposits, discounting notes, etc., shall quarterly, or at  
3 such time or times as the Auditor of State may require, make to said Auditor a full, clear  
4 and accurate statement of the condition of such bank, and of the person or persons owing  
5 such bank, verified by the oath of one or more of the persons owning an interest in such  
6 bank, or operating the same, which statement shall give in detail in such manner and form  
7 as the said Auditor may request, the resources and liabilities of such bank, and of the per-  
8 sons owing the same are interested therein, and such further facts that may be required by  
9 said Auditor to enable him to ascertain the true and actual condition of said bank.

SEC. 2. The provisions of sections 23 and 25, of chapter 60, of the Fifteenth General  
2 Assembly are hereby made applicable so far as the duties and the powers of the Auditor of  
3 State are involved therein, to the case of every person or firm doing, or who may do a bank-  
4 ing business as contemplated in section 1 of this act.